

Red Cavaney

CEO of the American Petroleum Institute

Meet the Press, NBC - Sunday, April 30, 2006

MR. RUSSERT:

Mr. Cavaney, do you believe the Iraq war has affected oil prices?

MR. RED CAVANEY:

I think it has . . . they're going to be able to significantly ramp up their production, but it'll take years and a lot of investment.



Samuel Bodman

Secretary of Energy on Oil and Iraq

Meet the Press, NBC Sunday, April 30, 2006

MR. RUSSERT:

Mr. Secretary, Paul Wolfowitz, the assistant secretary of defense, had said the Iraqi reconstruction would be paid for by oil money, and here we have just heard the head of the American Petroleum Institute saying one of the reasons for the high prices here in this country is because of the war in Iraq.

MR. BODMAN:

I think Mr. Cavaney's right... there's no doubt that Mr. Cavaney's right.

