

MODIFICATION TO BUDGET CONTROL ACT OF 2011

- ▶ **Bill currently has a two-step process for raising the debt ceiling.**
- ▶ **As currently written, before POTUS can request second tranche of increased debt authority, Select Committee must produce spending cuts larger than the debt hike.**
- ▶ **Change to bill would specify that before POTUS can request second tranche of debt authority, Select Committee must produce spending cuts larger than the hike AND a Balanced Budget Amendment must be sent to the states.**



SPEAKER JOHN BOEHNER

