

MOTION TO RECOMMIT H.R. 2357

M____. _____ moves to recommit the bill H.R. 2357 to the Committee on Financial Services with instructions to report the same back to the House forthwith with the following amendment:

Add at the end of title III the following:

1 (7) CYBERSECURITY RISK DISCLOSURE.—The
2 Commission shall revise Rule 506 of Regulation D
3 to condition the availability of the exemption under
4 such Rule on an issuer’s disclosure to the Commis-
5 sion of the issuer’s cybersecurity risks. The Commis-
6 sion is authorized to tailor such disclosure require-
7 ment based on the size of the issuer making the dis-
8 closure.

